**Maintenance Change Request**

**for fast track maintenance of existing message definitions**

1. **Submitting organization(s):**

*Swift – Avenue Adele – B- 1310 La Hulpe*

1. **Related messages:**

camt.052- Bank To Customer Account

camt.053- Bank To Customer Statement

camt.054- Bank To Customer Debit Credit Notification

camt.057- Notification to Receive

camt.058- Notification to Receive Cancellation Status Advice

It is important to note that the camt.025 may serve as an acknowledgment for various requests; therefore, the list may not be exhaustive.

1. **Purpose of the change:**

The purpose of this change is to enable Austraclear (Account Service) to acknowledge the receipt of the camt.057 and camt.058 messages to the Account Owners (Creditors). By expanding the usage of the camt.025 Receipt message, Austraclear will be able to send an acknowledgment to confirm the receipt of these messages and avoid the use of proprietary messages.

The Australian Securities Exchange (ASX) has initiated a project to replace the MT messages with ISO 20022 for Austraclear as part of the SWIFT payment migration. Austraclear serves as Australia's leading settlement system and central securities depository for the wholesale debt market. As part of the SWIFT migration of payments, some of the Austraclear Payments MT workflows will be replaced by ISO 20022 standards. The CPBRplus will be used for communication between Austraclear and its users, Settlement Participants.

The acknowledgment message camt.025- Receipt described in this document was also previously required by the European Central Bank (ECB) and the Philippines BSP as an acknowledgment for camt.050 Liquidity Credit Transfer and camt.087 Request To Modify Payment messages, respectively, and might also be required by other similar systems or market infrastructures given ongoing projects in CBPRplus. The submitting organisation, therefore, sees a benefit in expanding the usage of camt.025 Receipt in CBPRplus and making it reusable for other institutions.

1. **Urgency of the request:**

1) Austraclear will be going live with ISO20022 in Nov 2024 for category 1,2 & 9 and their preferred option is to go full MX and not a mix of MT&MX

2) Austraclear want camt.025 into CBPR+ network ASAP because they can then publish that with their existing usage guidelines which would facilitate their participants to also be ready with the changes.

3) The current version of the camt.025 meets their business needs to replace MT198 & MT298 messaging and so they are seeking support for adding and utilizing the same message into CBPR+ network

1. **Commitments of the submitting organization:**

The submitting organization confirms that it can and will:

* Undertake the development of the new version of the candidate ISO 20022 message model that it will submit to the RA for compliance review and evaluation by September 2024.
* provide a new version of part 1 of the Message Definition Report (MDR) and new examples of valid message instances by October 2024 at the latest.
* Address any queries related to the description of the message versions as published by the RA on the ISO 20022 website.

Swift confirms its knowledge and acceptance of the ISO 20022 Intellectual Property Rights policy for contributing organizations, as follows.

*“Organizations that contribute information to be incorporated into the ISO 20022 Repository shall keep any Intellectual Property Rights (IPR) they have on this information. A contributing organization warrants that it has sufficient rights on the contributed information to have it published in the ISO 20022 Repository through the ISO 20022 Registration Authority in accordance with the rules set in ISO 20022. To ascertain a widespread, public and uniform use of the ISO 20022 Repository information, the contributing organization grants third parties a non-exclusive, royalty-free license to use the published information”.*

1. **Contact persons:**

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Email – evelyne.piron@swift.com

# Change number #

***This section must be completed for each particular change.***

1. **Related messages:**

camt.052- Bank To Customer Account

camt.053- Bank To Customer Statement

camt.054- Bank To Customer Debit Credit Notification

camt.057- Notification to Receive

camt.058- Notification to Receive Cancellation Status Advice

It is important to note that the camt.025 may serve as an acknowledgment for various requests; therefore, the list may not be exhaustive.

1. **Description of the change and type of impact:**

**Current scope:**

*The Receipt message is sent by the transaction administrator to a member of the system. It is sent to acknowledge the receipt of one or multiple messages sent previously. The Receipt message is an application receipt acknowledgement and conveys information about the processing of the original message(s).*

**Current Usage:**

*The Receipt message is used when the exchange of messages takes place in an asynchronous manner. This may happen, for instance, when an action is requested from the transaction administrator (a deletion, modification or cancellation). The transaction administrator will first acknowledge the request (with a Receipt message) and then execute it.*

*The message can contain information based on the following elements: reference of the message(s) it acknowledges, the status code (optional) and further explanation:*

*- reference of the message it acknowledges*

*- potentially, a status code and an explanation*

**New Scope**

*The Receipt message is sent by ~~the transaction administrator to a member of the system~~ by a Message Recipient to the previous party in the chain. It is sent to acknowledge the receipt of one or multiple messages sent previously. The Receipt message is an application receipt acknowledgement and conveys information about the processing of the original message(s).*

**New Usage**

The Receipt message is used when the exchange of messages takes place in an asynchronous manner. This may happen, for instance, when an action is requested from the ~~transaction administrator~~ message sender (a deletion, modification or cancellation). The ~~transaction administrator~~ message sender will first acknowledge the request (with a Receipt message) and then execute it.

The message can contain information based on the following elements: reference of the message(s) it acknowledges, the status code (optional) and ~~further explanation~~ status reason information:

- reference of the message it acknowledges

- potentially, a status code and ~~an explanation~~ status reason information.

In addition, it is recommended to update the message element Request Handling < ReqHdlg > to align it more with other messages in ISO 20022, such as pacs.002 and pain.002. This update would involve externalizing the Status Code and adding a new component called Reason, as mentioned below.

1. **Proposed implementation:**

**Current element**

**Request Handling < ReqHdlg>**

Status Code < StsCd> Data Type: Max4AlphaNumericText

Description< Desc>

**New element**

**Request Handling < ReqHdlg>**

Status Code < StsCd> Data Type: ExternalRequestHandingStatus1

Status Reason Information

Reason < Rsn>

Code < Cd>

Proprietary < Prtry>

Additional Information < AddtlInf>

~~Description< Desc>~~

Code for the ExternalRequestHandingStatus1 will be submitted at a later stage

1. **Decision of the SEG(s):**

*This section is not to be taken care of by the submitting organization. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 message definitions.*

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| --- | --- |
| **Change** | |
| approved | X |  |
|  | rejected |  |  |

Comments: Approved at the Payments SEG meeting on January 8th, 2024.

|  |  |
| --- | --- |
| **Timing** | |
| **- Fast track maintenance**  (the change justifies an urgent implementation using the fast track maintenance process) | | X |
| - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify an urgent implementation – will be pending until the next [yearly] maintenance of the messages) | |  |