**Change Request**

**for the update of ISO 20022 financial repository items**

*Note: the purpose of this document is to give guidelines to parties who want to introduce a request to change an existing ISO 20022 message(s), or update other items of the ISO 20022 financial repository. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group(s) in charge of the related message/item or to the approval of the Technical Support Group (TSG), if the requested change relates to the Business Application Header (BAH). Please consult the iso20022.org website for additional details on the* [*maintenance process*](http://www.iso20022.org/maintenance.page)*. All change requests conforming to this template received by June 1st will be considered for development in the following yearly ISO 20022 maintenance cycle which completes with publication of new message versions in April/May of the following year.*

Changes requests are to be submitted through the ISO 20022 website through [*this e-request*](https://www.iso20022.org/maintenance-iso-20022-message-definitions-request), in which this template must be attached.

1. **Origin of the request:**

*A.1 Submitter*: ASX – Austraclear

Australian Securities Exchange (ASX)

20 Bridge Street

Sydney NSW 2000

1. **Related messages:**

camt.052- Bank To Customer Account

camt.053- Bank To Customer Statement

camt.054- Bank To Customer Debit Credit Notification

camt.057- Notification to Receive

camt.058- Notification to Receive Cancellation Status Advice

 It is important to note that the camt.025 may serve as an acknowledgment for various requests; therefore, the list may not be exhaustive.

1. **Description of the change request:**

In the context of the SWIFT migration of payment messages from MT to ISO 20022 messages in the CBPRplus, Austraclear has identified a scenario that is not currently addressed in ISO 20022 or the CBPRplus User Handbook. After analyzing existing ISO 20022 Message Catalogue and the CBPR+ User Handbook, ASX has determined that there is no acknowledgment message to inform the receipt of camt message such as a camt.057 Notification to Receive and camt.058 Notification to Receive Cancellation Status Advice. Currently, Austraclear sends an acknowledgment message using the Swift MT n98 Proprietary Message to the Account Owners (Creditors) to inform them that the MT 210 “camt.057” and MT 292 “camt.058” messages have been received.

Austraclear is requesting an expansion of the scope and usage of the camt.025 Receipt message and tas an acknowledgment message in the CBPRplus. The purpose of this change is to allow Austraclear to acknowledge the receipt of the camt.057 and camt.058 messages. Currently, the camt.025 Receipt message is used as part of the Cash Management ISO 20022 Message Catalogue with the following scope and usage:

**Current Scope**

Scope

The Receipt message is sent by the transaction administrator to a member of the system. It is sent to acknowledge the receipt of one or multiple messages sent previously. The Receipt message is an application receipt acknowledgement and conveys information about the processing of the original message(s).

Usage

The Receipt message is used when the exchange of messages takes place in an asynchronous manner.T his may happen, for instance, when an action is requested from the transaction administrator (a deletion, modification or cancellation). The transaction administrator will first acknowledge the request (with a Receipt message) and then execute it.

The message can contain information based on the following elements: reference of the message(s) it acknowledges, the status code (optional) and further explanation:

- reference of the message it acknowledges

- potentially, a status code and an explanation.

**New Scope**

Scope

The Receipt message is sent by ~~the transaction administrator to a member of the system~~ by a Message Recipient to the previous party in the chain. It is sent to acknowledge the receipt of one or multiple messages sent previously. The Receipt message is an application receipt acknowledgement and conveys information about the processing of the original message(s).

Usage

The Receipt message is used when the exchange of messages takes place in an asynchronous manner. This may happen, for instance, when an action is requested from the ~~transaction administrator~~ message sender (a deletion, modification or cancellation). The ~~transaction administrator~~ message sender will first acknowledge the request (with a Receipt message) and then execute it.

The message can contain information based on the following elements: reference of the message(s) it acknowledges, the status code (optional) and ~~further explanation~~ status reason information:

- reference of the message it acknowledges

- potentially, a status code and ~~an explanation~~ status reason information.

In addition, it is recommended to update the message element Request Handling < ReqHdlg > to align it more with other messages in ISO 20022, such as pacs.002 and pain.002. This update would involve externalizing the Status Code and adding a new component called Reason, as mentioned below.

**Current element**

**Request Handling < ReqHdlg>**

Status Code < StsCd> Data Type: Max4AlphaNumericText

Description< Desc>

**New element**

**Request Handling < ReqHdlg>**

Status Code < StsCd> Data Type: ExternalRequestHandingStatus1

Status Reason Information

Reason < Rsn>

Code < Cd>

Proprietary < Prtry>

Additional Information < AddtlInf>

~~Description< Desc>~~

An example of ExternalRequestHandingStatus1:

ACCP = Accepted (used by ASX – Austraclear)

RJCT= Rejected (used by ASX – Austraclear)

RCVD = Received

PART= Partially Accepted

PDNG= Pending

1. **Purpose of the change:**

The purpose of this change is to enable Austraclear (Account Service) to acknowledge the receipt of the camt.057 and camt.058 messages to the Account Owners (Creditors). By expanding the usage of the camt.025 Receipt message, Austraclear will be able to send an acknowledgment to confirm the receipt of these messages and avoid the use of proprietary messages.

The Australian Securities Exchange (ASX) has initiated a project to replace the MT messages with ISO 20022 for Austraclear as part of the SWIFT payment migration. Austraclear serves as Australia's leading settlement system and central securities depository for the wholesale debt market. As part of the SWIFT migration of payments, some of the Austraclear Payments MT workflows will be replaced by ISO 20022 standards. The CPBRplus will be used for communication between Austraclear and its users, Settlement Participants.

The acknowledgment message *camt.025- Receipt* described in this document was also previously required by the European Central Bank (ECB) and the Philippines BSP as an acknowledgment for *camt.050 Liquidity Credit Transfer* and *camt.087 Request To Modify Payment* messages, respectively, and might also be required by other similar systems or market infrastructures given ongoing projects in CBPRplus. The submitting organisation, therefore, sees a benefit in expanding the usage of *camt.025 Receipt* in CBPRplus and making it reusable for other institutions.

1. **Urgency of the request:**

By default, valid change requests introduced by June 1 and subsequently approved by the SEG/TSG will be included in the following yearly maintenance cycle which completes with the publication of new message versions by April/May of the following year, unless decided otherwise by the SEG/TSG.

If there is a need to have the new version of the related messages published earlier, the reason for the urgency of the maintenance and the expected consequences of a delay should be described here. Acceptance of such an unscheduled maintenance for the BAH is subject to approval by TSG. Acceptance of an unscheduled maintenance for messages other than the BAH is subject to the approval of the SEG and availability of a submitting organization to develop the new version of the messages.

*Note: the ISO 20022 maintenance results in the publication of a new version of an ISO 20022 message. The actual implementation of such new version on networks and in user installations is not within the purview of ISO.*

1. **Business examples:**

For the purposes of this Change Request, the following message sets have been identified in the ISO 20022 and CBPRplus:

**Current Business Flow:**

1. ***camt.057- Notification To Receive*** is sent from Account Owner to Account Service
2. ***camt.058- Notification To Receive Cancellation Advice*** is sent from Account Owners to Account Service

**Change request:**

Notification

1. ***camt.057- Notification To Receive*** is sent from Account Owners (Creditors) to Account Service (Counterparty/Austraclear)
2. ***camt.025- Receipt* (new message)** is sent as acknowledge of camt.057 message from Account Service (Counterparty/Austraclear) to Account Owners (Creditors)

Cancellation

1. ***camt.058- Notification To Receive Cancellation Advice*** is sent from Account Owners (Creditors) to Account Service (Counterparty/Austraclear)
2. ***camt.025- Receipt* (new message)** is sent as acknowledge of camt.058 message from Account Service (Counterparty/Austraclear) to Account Owners (Creditors)
3. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

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| **Consider** | | X | **Timing** |
|  | | - **Next yearly cycle: 2024/2025**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2022 and completes with the publication of new message versions in the spring of 2025) | |  |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | |  |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | | X |  |
|  | | - **Other timing:** | | |  |

Comments: Payments SEG agreed to consider it as a fast track maintenance request.

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| --- | --- |
| **Reject** |  |

Reason for rejection: