**Change Request**

**for the update of ISO 20022 financial repository items**

*Note: the purpose of this document is to give guidelines to parties who want to introduce a request to change an existing ISO 20022 message(s), or update other items of the ISO 20022 financial repository. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group(s) in charge of the related message/item or to the approval of the Technical Support Group (TSG), if the requested change relates to the Business Application Header (BAH). Please consult the iso20022.org website for additional details on the* [*maintenance process*](http://www.iso20022.org/maintenance.page)*. Change requests are to be sent to* [*iso20022ra@iso20022.org*](mailto:iso20022ra@iso20022.org)*. All change requests conforming to this template received by June 1st will be considered for development in the following yearly ISO 20022 maintenance cycle which completes with publication of new message versions in April/May of the following year.*

1. **Origin of the request:**

*A.1 Submitter*: Steve Sloan, DTCC, ISITC

*A.2 Contact person:* person(s) who can be contacted to get additional information on the request (name, e-mail, telephone)

Steve Sloan, [ssloan@dtcc.com](mailto:ssloan@dtcc.com), 972-471-5262

*A.3 Sponsors*: it is highly recommended that a submitter of a Change Request gain the agreement and support from as many additional organisations, groups, initiatives or communities of users as possible, thus demonstrating as wide as possible a consultation of the relevant stakeholders. All organisations, groups, initiatives or communities supporting the change request should be identified as sponsors along with a contact person, if possible. This community involvement is intended to help avoid delays and/or subsequent amendments to the change request.

ISITC

1. **Related messages:**

The list of ISO 20022 messages which would be impacted by the change, including the Message IDs as shown in the [Catalogue of ISO 20022 messages](http://www.iso20022.org/catalogue_of_messages.page). Only the latest version of a message definition can be maintained.

The submitter is invited to carefully examine whether the change may have an impact on other messages that come into play earlier or later in the transaction chain or on other messages that also use message components that this change request may impact.

**Seev.036.002.13; Seev.036.001.12**– Corporate Action Movement Confirmation (CACO)

**Seev.037.002.013. Seev.37.001.13** – Corporate Action Movement Reversal Advice (CARE)

MT566

1. **Description of the change request:**

A specific change request form must be completed for each particular change requested (for example, adding, deleting, modifying, renaming, changing the cardinality, moving an element/component, or changing the type of an element, changing a code set).

If the change request consists, for example, of adding new functionality which requires several changes which would not make sense if not performed all together, then all these related changes should be described on the same form.

Change requests may not lead to creation of new messages. In such cases, a 'business justification' for development of new candidate ISO 20022 messages must be introduced by a submitting organization that is ready to develop the new messages.

*Add DateTime (ISODateTime) format for Posting Date within CACO seev.036 message within both Cash Movement and Securities Movement Details*

/Document/CorpActnMvmntConf/CorpActnConfDtls/SctiesMvmntDtls/DtDtls/PstngDt

/Document/CorpActnMvmntConf/CorpActnConfDtls/CshMvmntDtls/DtDtls/PstngDt

*Add DateTime (ISODateTime) format for Posting Date and Original Posting Date within CARE seev.037 Message within Cash Movement and Securities Movement Details*

/Document/CorpActnMvmntRvslAdvc/CorpActnConfDtls/SctiesMvmntDtls/PstngDt

/Document/CorpActnMvmntRvslAdvc/CorpActnConfDtls/SctiesMvmntDtls/OrgnlPstngDt

/Document/CorpActnMvmntRvslAdvc/CorpActnConfDtls/CshMvmntDtls/PstngDt

/Document/CorpActnMvmntRvslAdvc/CorpActnConfDtls/CshMvmntDtls/OrgnlPstngDt

**Purpose of the change:**

In the SR2023 release, CR1780 was implemented to harmonize the use of Date Time qualifiers within Corporate Action messages. The change request rationalized that certain Date elements did not need to have a Time component and as such removed the Date Time component. Most of these changes were logical and were never used by DTCC. The impact of the removal of the posting date and original posting date was not uncovered during the review period by DTCC. DTCC uses this time feature to provide the Allocation Date and Time for all cash and securities movements. This time feature is a key piece of information for clients. This removal necessitated DTCC not to adopt the latest SR2023 CACO and CARE schemas.

The change request seeks only to return this time feature back to the elements which were removed. This would be required for ISO20022 and the MT566 message for alignment purposes.

1. **Urgency of the request:**

**Request is for implementation for SR2024 release.**

1. **Business examples:**

Examples illustrating the change request.

1. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

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| --- | --- | --- | --- |
| **Consider** | | X | **Timing** |
|  | | - **Next yearly cycle: 2023/2024**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2023 and completes with the publication of new message versions in the spring of 2024) | | X |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | |  |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | |  |  |
|  | | - **Other timing:** | | |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: